

Incoterms 2010.

Each Incoterms 2010 term is an abbreviation of three letters. Terms can be divided into 4 groups:

Group E—Departure:

EXW. Ex Works (specified location): goods from the seller's warehouse.

Group F - Main Carriage Unpaid:

FCA. Free Carrier (named location): the goods are delivered to the customer's carrier.

FAS. Free Alongside Ship (indicated port of loading): the goods are delivered to the ship of the customer.

FOB. Free On Board (port of loading specified): the goods are loaded onto the customer's ship.

Group C—Main Carriage Paid:

CFR. Cost and Freight (destination port specified): the goods are delivered to the customer's port (without unloading).

CIF. Cost, Insurance and Freight (destination port specified): the goods are insured and delivered to the customer's port (without unloading).

CPT. Carriage Paid To (Specified Destination): The item is delivered to the customer's carrier at the specified destination.

CIP. Carriage and Insurance Paid to (specified destination): The goods are insured and delivered to the customer's carrier at the specified destination.

Group D— Delivery (Arrival):

DAP. (Delivered at Point): delivery at the destination.

DAT. (Delivered at Terminal): delivery at the terminal. Export payments are borne by the seller, while import payments are borne by the buyer. The terminal is located on the border, you need to specify the name of the terminal.

DDP. (Delivered Duty Paid) (specified destination): the goods are delivered to the customer, cleared of duties and risks.